

Balance Sheet

The Air Cadet League of Canada (New Brunswick) Inc

For Fiscal Year ending on 31 August 2024



ASSETS						
1000 - Current Assets:			Last year	Current year		
1	(a)	1010	Other Cash in hand	\$ -	\$ -	
	(b)	1020	Main Bank Account	\$ 57,984	\$ 61,270	
	(c)	1030	Canteen	\$ -	\$ -	
	(d)	1040	Petty Cash	\$ -	\$ -	
	(e)	1050	Terry Clark Bursary	\$ 22,000	\$ 22,000	
	(f)	1060	Available (Rename)	\$ -	\$ -	
	(g)	1070	Available (Rename)	\$ -	\$ -	
	1100	Total Current Assets:		\$ 79,984		\$ 83,270
1200 - Long-Term Assets:			Last year	Current year		
2	(h)	1210	Investments GICs	\$ 7,301	\$ 7,301	
	(i)	1220	Investments (Mutual Funds and such)	\$ -	\$ -	
	(j)	1230	Available (Rename)	\$ -	\$ -	
	(k)	1240	Available (Rename)	\$ -	\$ -	
	1300	Total Long-Term Assets:		\$ 7,301		\$ 7,301
1500 - Fixed Assets:			Purchase Cost	At Nominal Value of \$1		
3	(a)	1510	Aircrafts	\$ 111,892	\$ 111,892	<-Ov
	(b)	1520	Land & Properties	\$ -	\$ -	
	(c)	1530	Buildings	\$ -	\$ -	
	(d)	1540	Vehicles	\$ -	\$ -	<-Ov
	(e)	1550	Office Equipment	\$ -	\$ -	
	(f)	1560	Sport Equipment	\$ -	\$ -	
	(g)	1570	Photography Equipment	\$ -	\$ -	
	(h)	1580	Field Equipment	\$ -	\$ -	
	(i)	1590	Electronic Equipment	\$ -	\$ -	
	(j)	1600	Music Instruments & Accessories	\$ -	\$ -	
	(k)	1610	Trophies & Awards	\$ -	\$ -	
(l)	1620	Miscellaneous	\$ -	\$ -		
	1700	Total Fixed Assets - At Replacement Value per category:		\$ 111,892		
	1800	Total Fixed Assets - At Nominal \$1 Value per category:				\$ 111,892
1900 - Total Assets (Line 1100 + 1300 + 1800)						\$ 202,463
LIABILITIES						
2000 - Current Liabilities:			Last year	Current year		
4	(a)	2010	Bank Credit Card	\$ -	\$ -	
	(b)	2020	Available (Rename)	\$ -	\$ -	
	(c)	2030	Available (Rename)	\$ -	\$ -	
	(d)	2040	Available (Rename)	\$ -	\$ -	
	2100	Total Current Liabilities:				\$ -
2200 - Long-Term Debts:			Last year	Current year		
5	(a)	2210	Available (Rename)	\$ -	\$ -	
	(b)	2220	Available (Rename)	\$ -	\$ -	
	(c)	2230	Available (Rename)	\$ -	\$ -	
	2300	Total Long-Term Debts:				\$ -
2400 - Total Liabilities						\$ -
EQUITY						
3000 - Equity			Last year	Current year		
6	(a)	3100	Retained Earnings (Equity from prior year)	\$ 179,692.54	\$ 200,317.95	
	(b)	3110	Net Surplus / Net Deficit)	\$ 20,625.41	\$ 3,286.01	
	(c)	-	Adjustment	\$ -	\$ (1,140.66)	CRA-Vehicle Sold
	3200	Total Equity (3100 + 3110+Adjustment)		\$ 200,317.95	\$ 202,463.30	
3400 - Total Equity						\$ 202,463
3700 - Total Liabilities and Equity (Line 2400 + 3400)						\$ 202,463

This ACC9 has been prepared by David Owens. It accurately reports the Sponsoring Committee's Financial position on this statement's date. We confirm due diligence has been exercised in maintaining appropriate accounting of revenues, expenses, and control of all monies in conformity to ACL rules and procedures. No audit was performed and consequently no auditor's opinion is expressed on these financial statements. Note that the CO signs as having been apprised of the contents of the ACC-9 and having on the surface no reservation about its content.

Commanding Officer		Squadron Sponsoring Committee	
		Chairperson	Treasurer
Signature:			
Print Name:			David Owens
Date:	07-09-2024	07-09-2024	07-09-2024